**BBII-205**

**Second Semester BBA-Industry Integrated,**

**Examination Aug/Sep-2015**

**Economic and Business Legislation**

**Time:-3Hours** **Max. Marks: - 80**

**SECTION-A**

**Answer any five questions. (6\*5)**

1. Write a short note on contract of sale. What are the essential elements of contract of sale?
2. Define quasi contracts with its types.
3. Write a short note on appropriation of payment.
4. Trace out the persons who are competent and not competent to contract.
5. Differentiate between wagering agreement and contingent agreement.
6. Define the term goods and its types.
7. What are the main rules regarding consideration?
8. Write short note on coercion and undue influence.

**SECTION-B**

**Answer any two questions. (10\*2)**

1. Write a detail note on agreement opposed to public policy.
2. Describe the rule of caveat emptor. Write down the exceptions to the doctrine of caveat emptor.
3. Define condition and warranty. In which situations condition can be treated as warranty?

**SECTION C**

**Answer any two questions. (15\*2)**

1. Define free consent. Enlist and describe the factors vitiating free consent.
2. Write detail notes on:
3. Offer ii. Acceptance.
4. What do you understand by partnership? What are the essential elements of partnership? Also discuss the true test of partnership.